

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Preliminary Budget for the Fiscal Year Ending 6/30/2020**

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 18-19 Amendment 2	FY 19-20 Preliminary	Change	FY 18-19 Amendment 2	FY 19-20 Preliminary	Change	FY 18-19 Amendment 2	FY 19-20 Preliminary	Change
Revenues									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	61,056.47	-	(61,056.47)	-	-	-	61,056.47	-	(61,056.47)
STATE SOURCES									
FEFP	7,092,638.00	7,337,987.00	245,349.00	-	-	-	7,092,638.00	7,337,987.00	245,349.00
Capital outlay	-	-	-	707,425.00	707,425.00	-	707,425.00	707,425.00	-
Class size reduction	1,599,239.00	1,609,712.00	10,473.00	-	-	-	1,599,239.00	1,609,712.00	10,473.00
School recognition	-	-	-	-	-	-	-	-	-
Other state revenue	1,013,554.40	958,088.00	(55,466.40)	-	-	-	1,013,554.40	958,088.00	(55,466.40)
LOCAL SOURCES									
Interest/Change in FMV of Investment	54,000.00	40,000.00	(14,000.00)	5,000.00	-	(5,000.00)	59,000.00	40,000.00	(19,000.00)
Local capital improvement tax	-	-	-	-	-	-	-	-	-
Other local revenue	5,984.50	-	(5,984.50)	389,782.81	-	(389,782.81)	395,767.31	-	(395,767.31)
Total Revenues	9,826,472.37	9,945,787.00	119,314.63	1,102,207.81	707,425.00	(394,782.81)	10,928,680.18	10,653,212.00	(275,468.18)
Expenditures									
Instruction	6,545,993.02	6,268,214.92	(277,778.10)	-	-	-	6,545,993.02	6,268,214.92	(277,778.10)
Instructional support services	734,714.43	696,540.94	(38,173.49)	-	-	-	734,714.43	696,540.94	(38,173.49)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-	-	-	-	30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	82,962.00	81,962.00	(1,000.00)	-	-	-	82,962.00	81,962.00	(1,000.00)
SDOC Management Fee	1,275,798.40	1,304,848.18	29,049.78	-	-	-	1,275,798.40	1,304,848.18	29,049.78
Audit	12,000.00	12,000.00	-	-	-	-	12,000.00	12,000.00	-
School administration	452,887.87	457,271.16	4,383.29	-	-	-	452,887.87	457,271.16	4,383.29
Facilities and acquisition				585,254.73	-	(585,254.73)	585,254.73	-	(585,254.73)
Capital from Admin Reduction	292,139.86	259,309.75	(32,830.11)	-	-	-	292,139.86	259,309.75	(32,830.11)
Facilities-Critical Needs	440,000.00	-	(440,000.00)	-	-	-	440,000.00	-	(440,000.00)
Bellalago Technology Purchases	67,275.67	66,482.62	(793.05)	-	-	-	67,275.67	66,482.62	(793.05)
Maint Reserve Payable to BEFBD	116,204.80	118,217.60	2,012.80	-	-	-	116,204.80	118,217.60	2,012.80
Charter School Capital Outlay-BEFBD	707,425.00	707,425.00	-	-	-	-	707,425.00	707,425.00	-
Fiscal services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Pupil transportation services	-	-	-	-	-	-	-	-	-
Operation of plant									
Custodian Salaries	256,001.65	255,139.82	(861.83)	-	-	-	256,001.65	255,139.82	(861.83)
Utilities	369,421.25	360,000.00	(9,421.25)	-	-	-	369,421.25	360,000.00	(9,421.25)
Maintenance of plant	35,800.00	35,800.00	-	-	-	-	35,800.00	35,800.00	-
Administrative technology services	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total Expenditures	11,418,623.95	10,653,212.00	(765,411.95)	585,254.73	-	(585,254.73)	12,003,878.68	10,653,212.00	(765,411.95)
Excess (Deficiency) of Revenues Over Expenditures	(1,592,151.58)	(707,425.00)	884,726.58	516,953.08	707,425.00	190,471.92	(1,075,198.50)	-	489,943.77
Other Financing Sources (Uses)									
Transfers in	707,425.00	707,425.00	-	-	-	-	707,425.00	707,425.00	-
Transfers out	-	-	-	(707,425.00)	(707,425.00)	-	(707,425.00)	(707,425.00)	-
Total Other Financing Sources (Uses)	707,425.00	707,425.00	-	(707,425.00)	(707,425.00)	-	-	-	-

	FY 18-19			FY 19-20			FY 18-19			FY 19-20		
	Amendment 2	Preliminary	Change	Amendment 2	Preliminary	Change	Amendment 2	Preliminary	Change	Amendment 2	Preliminary	Change
Net Change in Fund Balances	(884,726.58)	-	884,726.58	(190,471.92)	-	190,471.92	(1,075,198.50)	-	1,075,198.50	(1,075,198.50)	-	1,075,198.50
Fund balances, beginning	1,651,713.06	1,651,713.06	-	440,094.80	249,622.88	(190,471.92)	2,091,807.86	1,901,335.94	(190,471.92)	2,091,807.86	1,901,335.94	(190,471.92)
Adjustments to beginning fund balance			-			-			-			-
Fund Balances, Beginning as Restated	1,651,713.06	1,651,713.06	-	440,094.80	249,622.88	(190,471.92)	2,091,807.86	1,901,335.94	(190,471.92)	2,091,807.86	1,901,335.94	(190,471.92)
Fund Balances, Ending	\$ 766,986.48	\$ 1,651,713.06	\$ 884,726.58	\$ 249,622.88	\$ 249,622.88	\$ -	\$ 1,016,609.36	\$ 1,901,335.94	\$ 884,726.58	\$ 1,016,609.36	\$ 1,901,335.94	\$ 884,726.58

Fund Balance Detail:	FY 18-19			FY 19-20			Historical FTE Data			FTE Data	
	Amendment 2	Preliminary	Difference	Fiscal Year	UFTE	State Funding Per Student	Budget/Calc.	UFTE			
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2015-16	1289.45	\$ 6,249.52	Fiscal Year 2018-19				
Restricted - Others				FY 2016-17	1301.47	\$ 6,379.44	Preliminary	1,378.44			
Unassigned - 6%	580,808.02	596,747.22	15,939.20	FY 2017-18	1324.42	\$ 6,486.02	Final	1,378.44			
Unassigned	36,734.83	905,522.21	868,787.38	FY 2018-19	1452.56	\$ 6,681.60	October FTE	1,447.32			
	766,986.48	1,651,713.06	884,726.58	FY 2019-20	1477.72	\$ 6,703.43	February FTE	1,452.56			
							Fiscal Year 2019-20				
							Preliminary	1,477.72			

Notes:

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Preliminary Budget for the Fiscal Year Ending 6/30/2020

General Fund							
	FY 2017-18	Fiscal Year 2018-19				FY2019-20	Change
	Budget	Preliminary	Final	Amendment #1	Amendment #2	Preliminary	
	UFTE: 1320.98	UFTE: 1378.44	UFTE: 1378.44	UFTE: 1447.32	UFTE: 1452.56	UFTE: 1477.72	
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local				60,551.10	61,056.47	-	(61,056.47)
STATE SOURCES							
FEFP	6,379,860.24	6,708,741.00	6,709,913.00	7,054,447.00	7,092,638.00	7,337,987.00	245,349.00
Capital outlay		-	-	-	-	-	-
Class size reduction	1,438,212.00	1,507,388.00	1,507,388.00	1,591,797.00	1,599,239.00	1,609,712.00	10,473.00
School recognition		-	-	-	-	-	-
Other state revenue	737,746.05	784,918.00	818,602.00	933,074.00	1,013,554.40	958,088.00	(55,466.40)
LOCAL SOURCES							
Interest/Change in FMV of Investment	35,000.00	20,000.00	20,000.00	35,000.00	54,000.00	40,000.00	(14,000.00)
Local capital improvement tax		-	-	-	-	-	-
Other local revenue	18,080.42	1,500.00	1,500.00	5,264.61	5,984.50	-	(5,984.50)
Total Revenues	8,608,898.71	9,022,547.00	9,057,403.00	9,680,133.71	9,826,472.37	9,945,787.00	119,314.63
Expenditures							
Instruction	5,422,678.40	5,504,740.38	5,978,988.12	6,480,381.46	6,545,993.02	6,268,214.92	(277,778.10)
Instructional support services	655,021.04	713,656.10	674,759.68	681,851.91	734,714.43	696,540.94	(38,173.49)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	-
General administration							
Administrative Fee - 5%	80,937.25	81,623.49	81,623.49	82,765.00	82,962.00	81,962.00	(1,000.00)
SDOC Management Fee	1,116,877.31	1,178,523.09	1,183,402.93	1,258,339.52	1,275,798.40	1,304,848.18	29,049.78
Audit	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	-
School administration	446,679.88	455,908.37	447,693.30	449,032.43	452,887.87	457,271.16	4,383.29
Facilities and acquisition							
Capital from Admin Reduction	205,251.44	222,353.66	265,931.55	286,450.39	292,139.86	259,309.75	(32,830.11)
Facilities-Critical Needs		370,000.00	370,000.00	440,000.00	440,000.00	-	(440,000.00)
Bellalago Technology Purchases	63,827.55	62,016.02	63,941.02	67,039.93	67,275.67	66,482.62	(793.05)
Maint Reserve Payable to BEFBD	105,678.40	110,275.20	110,275.20	115,785.60	116,204.80	118,217.60	2,012.80
Charter School Capital Outlay-BEFBD	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00	707,425.00	-
Fiscal services						-	-
Food services						-	-
Central services						-	-
Pupil transportation services						-	-
Operation of plant						-	-
Custodian Salaries	249,444.94	254,150.69	247,753.05	255,992.79	256,001.65	255,139.82	(861.83)
Utilities	374,761.17	361,500.00	369,961.25	369,421.25	369,421.25	360,000.00	(9,421.25)
Maintenance of plant	35,800.00	35,800.00	35,800.00	35,800.00	35,800.00	35,800.00	-
Administrative technology services						-	-
Community services						-	-
Debt service						-	-
Total Expenditures	9,142,470.55	9,732,711.00	10,212,293.58	11,273,424.29	11,418,623.95	10,653,212.00	(765,411.95)
Excess (Deficiency) of Revenues Over Expenditures	(533,571.84)	(710,164.00)	(1,154,890.58)	(1,593,290.58)	(1,592,151.58)	(707,425.00)	884,726.58
	FY 2017-18	Fiscal Year 2018-19				FY2019-20	
	Budget	Preliminary	Final	Amendment #1	Amendment #2	Preliminary	Change

Other Financing Sources (Uses)							
Transfers in	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00	707,425.00	-
Transfers out		-		-	-	-	-
Total Other Financing Sources (Uses)	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00	707,425.00	-
Net Change in Fund Balances	(190,058.68)	(370,000.00)	(814,726.58)	(884,726.58)	(884,726.58)	-	884,726.58
Fund balances, beginning	1,356,613.52	1,166,554.84	1,166,554.84	1,651,713.06	1,651,713.06	1,651,713.06	-
Adjustments to beginning fund balance		91,855.78	485,158.22			-	-
Fund Balances, Beginning as Restated	1,356,613.52	1,258,410.62	1,651,713.06	1,651,713.06	1,651,713.06	1,651,713.06	-
Fund Balances, Ending	\$ 1,166,554.84	\$ 888,410.62	\$ 836,986.48	\$ 766,986.48	\$ 766,986.48	\$ 1,651,713.06	\$ 884,726.58
Fund Balance Detail:	FY 2017-18	Fiscal Year 2018-19				FY2019-20	Change
	Budget	Preliminary	Final	Amendment #1	Amendment #2	Preliminary	
Restricted - Capital Projects	589,443.63	219,443.63	219,443.63	149,443.63	149,443.63	149,443.63	-
Restricted - Others						-	-
Unassigned - 6%	516,533.92	541,352.82	543,444.18	580,808.02	589,588.34	596,747.22	7,158.88
Unassigned	60,577.29	127,614.17	74,098.67	36,734.83	27,954.51	905,522.21	877,567.70
	1,166,554.84	888,410.62	836,986.48	766,986.48	766,986.48	1,651,713.06	884,726.58

Notes:

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Preliminary Budget for the Fiscal Year Ending 6/30/2020**

Capital Project Fund							
	FY 2017-18	Fiscal Year 2018-19				FY2019-20	Change
	Budget	Preliminary	Final	Amendment #1	Amendment #2	Preliminary	
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local							

STATE SOURCES							
FEFP						-	-
Capital outlay	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00	707,425.00	-
Class size reduction						-	-
School recognition						-	-
Other state revenue						-	-
LOCAL SOURCES							
Interest/Change in FMV of Investment				4,000.00	5,000.00	-	(5,000.00)
Local capital improvement tax						-	-
Other local revenue				1,011.81	389,782.81	-	-
Total Revenues	<u>343,513.16</u>	<u>340,164.00</u>	<u>340,164.00</u>	<u>713,575.81</u>	<u>1,102,207.81</u>	<u>707,425.00</u>	<u>(5,000.00)</u>
Expenditures							
Instruction						-	-
Instructional support services						-	-
Board-Education Foundation-Admin Fee/Legal						-	-
General administration						-	-
School administration						-	-
Facilities and acquisition	220,350.00	220,350.00		196,483.73	585,254.73	-	(585,254.73)
Fiscal services						-	-
Food services						-	-
Central services						-	-
Pupil transportation services						-	-
Operation of plant						-	-
Maintenance of plant						-	-
Administrative technology services						-	-
Community services						-	-
Debt service						-	-
Total Expenditures	<u>220,350.00</u>	<u>220,350.00</u>	<u>-</u>	<u>196,483.73</u>	<u>585,254.73</u>	<u>-</u>	<u>(585,254.73)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>123,163.16</u>	<u>119,814.00</u>	<u>340,164.00</u>	<u>517,092.08</u>	<u>516,953.08</u>	<u>707,425.00</u>	<u>580,254.73</u>
Other Financing Sources (Uses)							
Transfers in						-	-
Transfers out	(343,513.16)	(340,164.00)	(340,164.00)	(708,564.00)	(707,425.00)	(707,425.00)	-
Total Other Financing Sources (Uses)	<u>(343,513.16)</u>	<u>(340,164.00)</u>	<u>(340,164.00)</u>	<u>(708,564.00)</u>	<u>(707,425.00)</u>	<u>(707,425.00)</u>	<u>-</u>
Net Change in Fund Balances	<u>(220,350.00)</u>	<u>(220,350.00)</u>	<u>-</u>	<u>(191,471.92)</u>	<u>(190,471.92)</u>	<u>-</u>	<u>580,254.73</u>
Fund balances, beginning	505,266.28	505,266.28	505,266.28	440,094.80	440,094.80	249,622.88	(190,471.92)
Adjustments to beginning fund balance			(65,171.48)			-	-
Fund Balances, Beginning as Restated	<u>505,266.28</u>	<u>505,266.28</u>	<u>440,094.80</u>	<u>440,094.80</u>	<u>440,094.80</u>	<u>249,622.88</u>	<u>(190,471.92)</u>
Fund Balances, Ending	<u>\$ 284,916.28</u>	<u>\$ 284,916.28</u>	<u>\$ 440,094.80</u>	<u>\$ 248,622.88</u>	<u>\$ 249,622.88</u>	<u>\$ 249,622.88</u>	<u>\$ 389,782.81</u>